

Dear Shareholder,

Sub.: Online Dispute Resolution (“ODR”) mechanism and Nomination in Demat account ‘Choice of nomination’ in eligible demat accounts

Ref.: SEBI Circulars SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/193 dated December 27, 2023 respectively

We thank you for your continued patronage as a shareowner of SAL Automotive Limited ("the Company").

We hope this communicate finds you in safe and good health.

Online Dispute Resolution (“ODR”) mechanism:-

SEBI vide circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 on July 31, 2023 has introduced a common Online Dispute Resolution (“ODR”) mechanism to facilitate online resolution of all kinds of disputes arising in the Indian securities market. The ODR Portal allows investors with additional mechanism to resolve the grievances in the following manner:

1. Level 1 – Raise with RTA [Registrar and Transfer Agent (“RTA”)]/ Company:

Initially, all grievances/ disputes/ complaints against the Company are required to be directly lodged with the RTA/ the Company.

Shareholders may lodge the same by sending an email to (admin@mcsdel.com) or by sending physical correspondence at: (Srivenkatesh Bhawan F-65, 1st Floor Okhla Industrial Area Phase I, New Delhi-110020)

2. Level 2 – SEBI SCORES:

Grievances/ disputes/ complaints which are not resolved at Level 1, or if the shareholder is not satisfied with the resolution provided by the Company/ RTA, then a complaint may be raised on SEBI Complaints Redress System (“SCORES”) which can be accessed at <https://www.scores.gov.in>.

3. Level 3 – ODR Platform:

In case the shareholder is not satisfied with the resolution provided at Level 1 or 2, then the online dispute resolution process may be initiated through the ODR portal within the applicable timeframe under law.

4. Important Notes:

- a) This is to clarify that the shareholder(s) may initiate dispute resolution through the ODR Portal without having to go through SCORES Portal (i.e., From Level 1 to Level 3), if the grievance lodged with the Company is not resolved satisfactorily.

- b) It may be noted that the dispute resolution through the ODR portal can be initiated only if such complaint/ dispute is not pending before any arbitral process, court, tribunal, or consumer forum or if the same is non-arbitrable under Indian law.
- c) There is no fee for registration of complaints/ disputes on the ODR Portal. However, the process of conciliation / arbitration through ODR portal may attract fee and the same shall be borne by the concerned investor/ listed entity/ its RTA (as the case may be).
- d) SEBI Circulars and ODR Portal link available on website of the Company (www.salautomotive.in).

Nomination in Demat account ‘Choice of nomination’ in eligible demat accounts

SEBI vide circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/193 on December 27, 2023 for ‘Choice of nomination’ in eligible demat accounts to our shareholders on or before January 31, 2024, SEBI has been decided to extend the last date for submission of ‘choice of nomination’ for demat accounts and mutual fund folios to June 30, 2024

1. SEBI Circular dated December 27, 2023 regarding “Extension of timelines for providing ‘choice of nomination’ in eligible demat accounts and mutual fund folios
2. Investors shall have the choice of providing nomination or opting out nomination ('choice of nomination').
3. All existing demat account holders shall provide choice of nomination on or before June 30, 2024, failing which their accounts shall be frozen for debits.
4. Please check if your Stock Broker / Depository Participant ('DP') provides services for online updation.

We request you to submit your choice of nomination with your DP on or before June 30, 2024.

You may reach your DP for further queries, if any.

Kindly ignore this email, in case, you have already submitted your choice of nomination.

Thanking you,

Yours faithfully,

For SAL Automotive Limited

Sd/-

Gagan Kaushik

Company Secretary and Compliance Officer