

SWARAJ AUTOMOTIVES LIMITED

Works :
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(Punjab) INDIA
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Fax : 01765-221286
E-mail : officesal@swarajenterprise.com
CIN : L45202PB1974PLC003516



02/SP/BSE
7th November, 2016

**The General Manager
Corp. Relationship Deptt.
BSE Ltd.**

1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Email: corp.relations@bseindia.com

SUB: Unaudited Financial Results for Second Quarter and Half Year Ended 30th Sept., 2016

Dear Sir,

This is to inform that the Board of Directors of Swaraj Automotives Limited in their meeting held today, the **7th November, 2016** at Ghaziabad have approved the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2016.

Copy of the Unaudited Financial Results along with Limited Review Report from the Company's Statutory Auditors is enclosed herewith.

Kindly take the same on your records.

Thanking you

Yours faithfully
For Swaraj Automotives Limited


(Gagan Kaushik)
Company Secretary



SWARAJ AUTOMOTIVES LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160071
Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@swarajautomotive.com, Website : www.swarajenterprise.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Particulars	₹ Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
Income from Operations						
Net Sales / Income from Operations	2491	2429	2590	4920	5152	9505
Other Operating Income	10	9	15	19	33	59
Total Income from Operations (Net)	2501	2438	2605	4939	5185	9564
Expenses						
a) Cost of Materials Consumed	1794	1756	1948	3550	3848	7099
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3)	8	(8)	5	48	(57)
d) Employees Benefits Expense	424	406	395	830	778	1538
e) Depreciation and Amortisation Expenses	19	17	20	36	41	80
f) Other Expenses	193	188	178	381	342	688
Total Expenses	2427	2375	2533	4802	5057	9348
Profit from Operations before Other Income, Finance Costs and Exceptional Items	74	63	72	137	128	216
Other Income	17	17	17	34	34	84
Profit from Ordinary Activities before Finance Costs and Exceptional Items	91	80	89	171	162	300
Finance Costs	-	1	-	1	1	2
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	91	79	89	170	161	298
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before Tax	91	79	89	170	161	298
Tax Expenses - Current	37	31	32	68	62	106
- Deferred	(5)	(6)	(1)	(11)	(8)	(12)
- Total	32	25	31	57	54	94
Net Profit from Ordinary Activities after Tax	59	54	58	113	107	204
Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
Net Profit for the Period	59	54	58	113	107	204
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	59	54	58	113	107	204
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	2379
Basic / Diluted Earning Per Share (Not Annualised)						
- Before Extraordinary Items	₹ 2.46	₹ 2.24	₹ 2.44	₹ 4.70	₹ 4.46	₹ 8.48
- After Extraordinary Items	₹ 2.46	₹ 2.24	₹ 2.44	₹ 4.70	₹ 4.46	₹ 8.48

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

NOTES:

1. Statement of Assets and Liabilities

Particulars	₹ Lakhs	
	As At	As At
	30.09.2016 (Unaudited)	31.03.2016 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share Capital	240	240
b) Reserves and Surplus	2492	2379
Sub Total - Shareholders' Funds	2732	2619
Non-current Liabilities		
a) Other Long Term Liabilities	2	4
b) Long-term Provisions	244	231
Sub Total - Non-current Liabilities	246	235
Current Liabilities		
a) Trade Payables	2153	1719
b) Other Current Liabilities	90	52
c) Short-term Provisions	193	288
Sub Total - Current Liabilities	2436	2059
TOTAL - EQUITY AND LIABILITIES	5414	4913
ASSETS		
Non-current Assets		
a) Fixed Assets	1013	986
b) Deferred Tax Assets (Net)	139	128
c) Long-term Loans & Advances	25	22
Sub Total - Non-current Assets	1177	1136
Current Assets		
a) Inventories	574	572
b) Trade Receivables	2149	1631
c) Cash and Cash Equivalents	952	1050
d) Short-term Loans and Advances	520	503
e) Other Current Assets	42	21
Sub Total - Current Assets	4237	3777
TOTAL - ASSETS	5414	4913

2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at Ghaziabad on 7th November, 2016. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.

3. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

4. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

for and on behalf of
the Board of Directors



Rama Kant Sharma
(Managing Director)

Place : Ghaziabad
Date : 7th November, 2016

J.S.CHOPRA & ASSOCIATES

1244, SECTOR 43-B
CHANDIGARH 160022

CHARTERED ACCOUNTANTS

Mobile : + 91 98181 13810
: + 91 98141 03810
E-mail:jagdeepschopra@yahoo.com
W : www.jschopraassociates.com

The Board of Directors
Swaraj Automotives Limited
S.A.S.Nagar (Mohali)
Punjab

Dear Sir,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Swaraj Automotives Limited ("the Company") for the quarter and six months period ended 30 September, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J.S.CHOPRA & ASSOCIATES**
CHARTERED ACCOUNTANTS

Place : Chandigarh
Dated: 07 November 2016



Jagdeep S Chopra
JAGDEEP S CHOPRA, FCA
(M.No. 087476)
Partner