

SWARAJ AUTOMOTIVES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Rs. Lakhs

Particulars	Unaudited			Audited	
	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
PART I					
Income from Operations					
Net Sales / Income from Operations	1894	2061	2000	7410	6962
Other Operating Income	18	20	20	84	69
Total Income from Operations (Net)	1912	2081	2020	7494	7031
Expenses					
a) Cost of Materials Consumed	1333	1496	1463	5409	5087
b) Purchases of Stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(45)	28	(16)	(47)	54
d) Employees Benefits Expense	346	319	318	1232	1099
e) Depreciation and Amortisation Expenses	24	24	21	89	87
f) Other Expenses	142	127	149	526	488
Total Expenses	1800	1994	1935	7209	6815
Profit from Operations before Other Income, Finance Costs and Exceptional Items	112	87	85	285	216
Other Income	15	14	4	55	46
Profit from Ordinary Activities before Finance Costs and Exceptional Items	127	101	89	340	262
Finance Costs	1	-	4	2	28
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	126	101	85	338	234
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before Tax	126	101	85	338	234
Tax Expenses - Current	49	37	63	140	134
- Deferred	(4)	(4)	(29)	(30)	(54)
- Total	45	33	34	110	80
Net Profit from Ordinary Activities after Tax	81	68	51	228	154
Extraordinary Items (Net of Tax expense)	-	-	-	-	-
Net Profit for the Period	81	68	51	228	154
Share of Profit / (Loss) of Associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	81	68	51	228	154
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	2057	1913
Basic / Diluted Earning Per Share (Not Annualised)					
- Before Extraordinary Items	Rs. 3.35	Rs. 2.82	Rs. 2.14	Rs. 9.48	Rs. 6.43
- After Extraordinary Items	Rs. 3.35	Rs. 2.82	Rs. 2.14	Rs. 9.48	Rs. 6.43

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PART II					
A) PARTICULARS OF SHAREHOLDING					
1) Public Shareholding					
- Number of Shares	619,058	619,058	619,058	619,058	619,058
- Percentage of Shareholding	25.8%	25.8%	25.8%	25.8%	25.8%
2) Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	1,778,655	1,778,655	1,778,655	1,778,655	1,778,655
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	74.2%	74.2%	74.2%	74.2%	74.2%

Particulars	Quarter ended 31-03-2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTES:

1. Statement of Assets and Liabilities

Rs. Lakhs

Particulars	Audited	
	As At	
	31.03.2013	31.03.2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share Capital	240	240
b) Reserves and Surplus	2057	1913
Sub Total - Shareholders' Funds	2297	2153
Non-current Liabilities		
a) Other Long Term Liabilities	15	19
b) Long-term Provisions	266	238
Sub Total - Non-current Liabilities	281	257
Current Liabilities		
a) Trade Payables	1558	1528
b) Other Current Liabilities	167	124
c) Short-term Provisions	230	221
Sub Total - Current Liabilities	1955	1873
TOTAL - EQUITY AND LIABILITIES	4533	4283
ASSETS		
Non-current Assets		
a) Fixed Assets	1092	960
b) Deferred Tax Assets (Net)	68	38
c) Long-term Loans & Advances	18	36
Sub Total - Non-current Assets	1178	1034
Current Assets		
a) Inventories	424	321
b) Trade Receivables	1700	1833
c) Cash and Cash Equivalents	903	826
d) Short-term Loans and Advances	328	269
Sub Total - Current Assets	3355	3249
TOTAL - ASSETS	4533	4283

2. The above results were approved by the Board of Directors in their meeting held at Mumbai on 22nd April, 2013.

3. The Board of Directors have recommended a Dividend of Rs.3.00 per share subject to the approval of the shareholders at the Annual General Meeting.

4. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.

5. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

6. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

Dr. Pawan Goenka
Chairman