

# SWARAJ AUTOMOTIVES LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : salinvestor@mahindraswaraj.com, Website : www.swarajenterprise.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Rs. Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART I</b>	(Refer Note 5)		(Refer Note 5)		
<b>Income from Operations</b>					
Net Sales / Income from Operations	2135	2352	2225	9304	7992
Other Operating Income	18	16	19	79	72
<b>Total Income from Operations (Net)</b>	<b>2153</b>	<b>2368</b>	<b>2244</b>	<b>9383</b>	<b>8064</b>
<b>Expenses</b>					
a) Cost of Materials Consumed	1623	1709	1645	7008	5801
b) Purchases of Stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(74)	39	(44)	(105)	(29)
d) Employees Benefits Expense	385	394	343	1496	1318
e) Depreciation and Amortisation Expenses	26	24	35	96	106
f) Other Expenses	161	146	165	609	573
<b>Total Expenses</b>	<b>2121</b>	<b>2312</b>	<b>2144</b>	<b>9104</b>	<b>7769</b>
<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>32</b>	<b>56</b>	<b>100</b>	<b>279</b>	<b>295</b>
Other Income	32	16	15	79	62
<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>64</b>	<b>72</b>	<b>115</b>	<b>358</b>	<b>357</b>
Finance Costs	-	1	1	1	2
<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>64</b>	<b>71</b>	<b>114</b>	<b>357</b>	<b>355</b>
Exceptional Items	-	-	-	-	-
<b>Profit from Ordinary Activities before Tax</b>	<b>64</b>	<b>71</b>	<b>114</b>	<b>357</b>	<b>355</b>
Tax Expenses - Current	28	25	28	135	121
- Deferred	(6)	(3)	8	(19)	(1)
- Total	22	22	36	116	120
<b>Net Profit from Ordinary Activities after Tax</b>	<b>42</b>	<b>49</b>	<b>78</b>	<b>241</b>	<b>235</b>
Extraordinary Items (Net of Tax expense)	-	-	-	-	-
<b>Net Profit for the Period</b>	<b>42</b>	<b>49</b>	<b>78</b>	<b>241</b>	<b>235</b>
Share of Profit / (Loss) of Associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>42</b>	<b>49</b>	<b>78</b>	<b>241</b>	<b>235</b>
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	2277	2194
<b>Basic / Diluted Earning Per Share (Not Annualised)</b>					
- Before Extraordinary Items	<b>Rs. 1.77</b>	<b>Rs. 2.08</b>	<b>Rs. 3.26</b>	<b>Rs. 10.07</b>	<b>Rs. 9.79</b>
- After Extraordinary Items	<b>Rs. 1.77</b>	<b>Rs. 2.08</b>	<b>Rs. 3.26</b>	<b>Rs. 10.07</b>	<b>Rs. 9.79</b>

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Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART II</b>	(Refer Note 5)		(Refer Note 5)		
<b>A) PARTICULARS OF SHAREHOLDING</b>					
<b>1) Public Shareholding</b>					
- Number of Shares	619,058	619,058	619,058	619,058	619,058
- Percentage of Shareholding	25.8%	25.8%	25.8%	25.8%	25.8%
<b>2) Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>					
- Number of Shares	1,778,655	1,778,655	1,778,655	1,778,655	1,778,655
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	74.2%	74.2%	74.2%	74.2%	74.2%

Particulars	Quarter ended 31-03-2015
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

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### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

#### NOTES:

#### 1. Statement of Assets and Liabilities

Particulars	Rs. Lakhs	
	As At	As At
	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
a) Share Capital	240	240
b) Reserves and Surplus	2277	2194
<b>Sub Total - Shareholders' Funds</b>	<b>2517</b>	<b>2434</b>
<b>Non-current Liabilities</b>		
a) Other Long Term Liabilities	7	11
b) Long-term Provisions	288	272
<b>Sub Total - Non-current Liabilities</b>	<b>295</b>	<b>283</b>
<b>Current Liabilities</b>		
a) Trade Payables	1969	1992
b) Other Current Liabilities	50	30
c) Short-term Provisions	260	235
<b>Sub Total - Current Liabilities</b>	<b>2279</b>	<b>2257</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5091</b>	<b>4974</b>
<b>ASSETS</b>		
Non-current Assets		
a) Fixed Assets	984	1048
b) Deferred Tax Assets (Net)	115	69
c) Long-term Loans & Advances	27	28
<b>Sub Total - Non-current Assets</b>	<b>1126</b>	<b>1145</b>
<b>Current Assets</b>		
a) Inventories	582	432
b) Trade Receivables	2008	2116
c) Cash and Cash Equivalents	766	812
d) Short-term Loans and Advances	577	434
e) Other Current Assets	32	35
<b>Sub Total - Current Assets</b>	<b>3965</b>	<b>3829</b>
<b>TOTAL - ASSETS</b>	<b>5091</b>	<b>4974</b>

2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held at Mumbai on 27th April, 2015.

3. The Board of Directors have recommended a Dividend of Rs.3.50 per share subject to the approval of the shareholders at the Annual General Meeting.

4. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the company has revised depreciation with reference to estimated economic useful life of Fixed Assets prescribed by Schedule II of the Act except for Dies and Vehicles (Motor Car), where lower useful life has been considered in line with the existing practice.

Due to revision in estimated economic useful life, the charge for the depreciation is higher by Rs.3 lacs for the quarter ended 31st March, 2015 and lower by Rs.2 lacs for the year ended 31st March, 2015. Further, Rs.57 lacs (net of tax) has been adjusted to Surplus (Retained Earnings - opening balance as on 1st April, 2014) being the carrying value of assets having Nil revised remaining useful life as on 1st April, 2014.

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### **STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

#### **NOTES:**

5. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
6. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
7. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of  
the Board of Directors*

**Hardeep Singh**  
*Chairman*