

SWARAJ AUTOMOTIVES LIMITED

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Ph.: 01765-222163 & 221286
E-mail : info@swarajautomotive.com
CIN : L45202PB1974PLC003516



O2/SP/BSE
24th May, 2019

The General Manager
Corp. Relationship Deptt.
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

SUB: outcome of Board Meeting (24th May, 2019)

Dear Sir,

This is to inform that the Board of Directors of Swaraj Automotives Limited in their meeting held today the 24th May, 2019 have approved;

1. The Audited Financial Results of the Company for the year ended 31st March, 2019. Copy of the Audited Financial Results together with Independent Auditors Report and Declaration with respect to the Audit Report with unmodified opinion to the Audited Financial Results for the year ended 31st March, 2019 are enclosed herewith.
2. Recommended an Equity Dividend of 45% (Rs. 4.5 per share) for the financial year ended 31st March, 2019. The dividend, if declared by the members of the Company will be paid within 30 days of the Annual General Meeting

The meeting of the Board of Directors of the Company commenced at 2.00 PM and concluded at 6.00 PM.

Kindly take the same on your records.

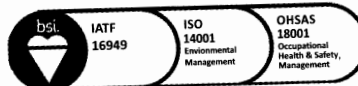
Thanking you

Yours faithfully
For Swaraj Automotives Limited



(Gagan Kaushik)
Company Secretary

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011
Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071
Website : www.swarajautomotive.com



**SWARAJ AUTOMOTIVES LIMITED**

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160071
Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@swarajautomotive.com, Website : www.swarajautomotive.com**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. Lakhs)

| Particulars | For the Quarter Ended | | | For the Year Ended | |
|---|---|---------------------------|---|-------------------------|-------------------------|
| | 31.03.2019 (Audited) (Refer Note 4) | 31.12.2018 (Unaudited) | 31.03.2018 (Audited) (Refer Note 4) | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| Income from Operations | | | | | |
| Revenue from Operations | 2723 | 3144 | 3141 | 13085 | 11641 |
| Other Income | 21 | 22 | 31 | 83 | 93 |
| Total Income | 2744 | 3166 | 3172 | 13148 | 11734 |
| Expenses | | | | | |
| a) Cost of Materials Consumed | 2039 | 2368 | 2307 | 9908 | 8332 |
| b) Purchase of Stock-in-Trade | - | - | - | - | - |
| c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (19) | (41) | 40 | (75) | 17 |
| d) Excise Duty | - | - | 5 | - | 270 |
| e) Employee Benefits Expense | 451 | 483 | 451 | 1873 | 1666 |
| f) Finance Costs | 9 | 10 | 11 | 35 | 13 |
| g) Depreciation and Amortisation Expense | 35 | 35 | 29 | 137 | 90 |
| h) Other Expenses | 178 | 195 | 221 | 788 | 850 |
| Total Expenses | 2693 | 3050 | 3064 | 12666 | 11238 |
| Profit from Operations before Exceptional Items | 51 | 116 | 108 | 482 | 496 |
| Exceptional Items | - | - | - | - | - |
| Profit from Ordinary Activities before Tax | 51 | 116 | 108 | 482 | 496 |
| Tax Expense | | | | | |
| - Current | -8 | 31 | 25 | 104 | 146 |
| - Deferred | 21 | 6 | 36 | 31 | 9 |
| - Total | 13 | 37 | 61 | 135 | 155 |
| Net Profit from Ordinary Activities after Tax | 38 | 79 | 47 | 347 | 341 |
| Extraordinary Items (Net of Tax expense) | - | - | - | - | - |
| Net Profit for the Period | 38 | 79 | 47 | 347 | 341 |
| Share of Profit / (Loss) of Associates | - | - | - | - | - |
| Minority Interest | - | - | - | - | - |
| Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates | 38 | 79 | 47 | 347 | 341 |
| Other Comprehensive Income (Net of Tax) | | | 11 | (0.3) | 11 |
| Total Comprehensive Income | 38 | 79 | 58 | 347 | 352 |
| Paid-up Equity Share Capital (Face Value Rs.10/-) | 240 | 240 | 240 | 240 | 240 |
| Other Equity | | | | 3103 | 2886 |
| Earning Per Share on net profit after tax (Not Annualised) | | | | | |
| - Basic | Rs. 1.58 | Rs. 3.31 | Rs. 2.38 | Rs. 14.48 | Rs. 14.66 |
| - Diluted | Rs. 1.58 | Rs. 3.31 | Rs. 2.38 | Rs. 14.48 | Rs. 14.66 |



