

SAL AUTOMOTIVE LIMITED
(Formerly, Swaraj Automotives Ltd.)

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 01765-516888, 516800
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL



SAL/02/SP/BSE/2024-25

29th April, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai -400 001
Script code: 539353

Subject: Initial Disclosure/Confirmation as per SEBI Circular SEBI/HO/DDHS /CIR/P/2018/144 dated November 26, 2018

Dear Sir/Madam,

With reference to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on Fund raising by issuance of Debt Securities by Large Entities, we wish to inform that SAL Automotive Limited ("the Company") does not fulfill the criteria specified in Para 2.2 of the aforesaid SEBI Circular for "Large Corporate" as the Company neither has any long term borrowings as on 31st March, 2024 nor has any credit rating.

In view of the above, the Company shall not be considered as a Large Corporate as defined under the said Circular.

Kindly take the above information on your record.

For **SAL Automotive Limited**

Gagan Kaushik
(**Company Secretary**)
F8080

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Works Rudrapur : 11-A, Vill-Rameshwarpur, Rudrapur, Distt. Udham Singh Nagar, Uttarakhand-263148

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.salautomotive.in



Annexure A

Initial Disclosure by an entity identified as a Large Corporate ('LC')

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

| SN | Particulars | Details |
|-----------|---|------------------------|
| 1 | Name of the Company | SAL AUTOMOTIVE LIMITED |
| 2 | CIN | L45202PB1974PLC003516 |
| 3 | Outstanding borrowing of the Company as on 31 st March, 2024 as applicable (in Rs Cr) | 8 |
| 4 | Highest Credit Rating during the previous FY along with name of the Credit Rating Agency | NA |
| 5 | Name of the Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | NA |

We confirm that we are not Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Gagan Kaushik
(Company Secretary)
F8080

Date- 29th April, 2024

#- In terms para of 3.2(ii) of the circular, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchange at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.