

SAL AUTOMOTIVE LIMITED

Works :

Kakrala Road, Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 01765-516870, 516816
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL



10th February, 2025

SAL/02/SP/BSE/2024-25

**The General Manager
Corp. Relationship Deptt.
BSE Ltd.**

1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Sub.: Outcome of the Board Meeting.

Dear Sir,

This is to inform you that the Board of Directors of SAL Automotive Limited ("the Company") at their meeting held on today i.e. 10th February, 2025 has, inter-alia, transacted the following business;

1. Approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2024 (*enclosed herewith as **Annexure-A***).
2. Taken on record the Limited Review Report of Mangla Associates, Chartered Accountants, (Statutory Auditor) on the above UFRs (*enclosed herewith as **Annexure-B***).
3. Approved Issue of Bonus Shares to the existing shareholders at the ratio of 1:1, Subject to Approval of Shareholders.

The meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 3:50 P.M.

This is for your information and record.

Thanking You

Yours Faithfully

For SAL Automotive Limited

Gagan Kaushik
(General Counsel & Company Secretary)
F8080

Other Works : Dharwad (Karnataka), Rudrapur (Uttarakhand), Pune (Maharashtra)

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase – VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.salautomotive.in




SAL AUTOMOTIVE LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160062

Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@salautomotive.in, Website : www.salautomotive.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st Dec' 2024

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---------------|-------------|-------------|-------------------|--------------|--------------|
| | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income | | | | | | |
| Income from Operations | 9502 | 9441 | 8153 | 28965 | 24674 | 30752 |
| Other Income | 19 | 16 | 27 | 49 | 120 | 96 |
| Total Income | 9521 | 9457 | 8180 | 29014 | 24794 | 30848 |
| Expenses | | | | | | |
| a) Cost of Materials Consumed | 7423 | 7787 | 6432 | 23239 | 19464 | 23883 |
| b) Purchase of Stock-in-Trade | - | - | - | - | - | - |
| c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 99 | -297 | 67 | (99) | 144 | 149 |
| d) Employee Benefits Expense | 1168 | 1154 | 991 | 3427 | 2913 | 3872 |
| e) Finance Costs | 47 | 52 | 58 | 158 | 210 | 279 |
| f) Depreciation and Amortisation Expense | 105 | 108 | 119 | 317 | 312 | 411 |
| g) Other Expenses | 453 | 448 | 399 | 1331 | 1196 | 1576 |
| Total Expenses | 9295 | 9252 | 8066 | 28373 | 24239 | 30170 |
| Profit from Operations before Exceptional Items | 226 | 205 | 114 | 641 | 555 | 678 |
| Exceptional Items | - | - | - | - | - | - |
| Profit before tax after exceptional items | 226 | 205 | 114 | 641 | 555 | 678 |
| Tax Expense - Current | 80 | 48 | 17 | 183 | 118 | 156 |
| - Deferred | 6 | 0 | 7 | 13 | 20 | 12 |
| - Total | 86 | 48 | 24 | 196 | 138 | 168 |
| Net Profit after Tax | 140 | 157 | 90 | 445 | 417 | 510 |
| Share of Profit / (Loss) of Associates | - | - | - | - | - | - |
| Minority Interest | - | - | - | - | - | - |
| Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates | 140 | 157 | 90 | 445 | 417 | 510 |
| Other Comprehensive Income (Net of Tax) | - | - | - | - | - | (26) |
| Total Comprehensive Income | 140 | 157 | 90 | 445 | 417 | 484 |
| Paid-up Equity Share Capital (Face Value Rs.10/-) | 240 | 240 | 240 | 240 | 240 | 240 |
| Other Equity | - | - | - | - | - | 3644 |
| Earning Per Share on net profit after tax (Not Annualised) | | | | | | |
| - Basic | ₹ 5.84 | ₹ 6.54 | ₹ 3.74 | ₹ 18.55 | ₹ 17.39 | ₹ 20.21 |
| - Diluted | ₹ 5.84 | ₹ 6.54 | ₹ 3.74 | ₹ 18.55 | ₹ 17.39 | ₹ 20.21 |



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st Dec' 2024

Statement of Business Segment Information

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---------------|--------------|--------------|-------------------|--------------|--------------|
| | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Segment Revenue | | | | | | |
| - Automobile Components | 3286 | 3981 | 3279 | 11069 | 10801 | 14650 |
| - Agriculture Implements | 6216 | 5460 | 4874 | 17896 | 13873 | 16102 |
| Total | 9502 | 9441 | 8153 | 28965 | 24674 | 30752 |
| Less - Inter segment Revenue | | | | | | |
| Income from Operations | 9502 | 9441 | 8153 | 28965 | 24674 | 30752 |
| Segment Result (Profit+)/Loss(-) before finance cost , exceptional items and taxes | | | | | | |
| - Automobile Components | 190 | 240 | 173 | 662 | 681 | 1061 |
| - Agriculture Implements | 208 | 136 | 124 | 498 | 397 | 357 |
| Total | 398 | 376 | 297 | 1160 | 1078 | 1418 |
| Less - i) Finance Cost | 47 | 52 | 58 | 158 | 210 | 279 |
| ii) Unallocable Expenditure | 141 | 133 | 143 | 405 | 401 | 538 |
| iii) Unallocable Income | (16) | (14) | (18) | (44) | (88) | (77) |
| Total Profit Before Tax | 226 | 205 | 114 | 641 | 555 | 678 |
| Segment Assets : | | | | | | |
| - Automobile Components | 6318 | 7054 | 6091 | 6318 | 6091 | 6076 |
| - Agriculture Implements | 4667 | 4333 | 3398 | 4667 | 3398 | 3889 |
| - Unallocable | 1299 | 1293 | 1978 | 1299 | 1978 | 1248 |
| Sub Total | 12284 | 12680 | 11467 | 12284 | 11467 | 11213 |
| Segment Liabilities : | | | | | | |
| - Automobile Components | 2728 | 3423 | 2887 | 2728 | 2887 | 3215 |
| - Agriculture Implements | 2937 | 2704 | 2192 | 2937 | 2192 | 1657 |
| - Unallocable | 2395 | 2473 | 2573 | 2395 | 2573 | 2458 |
| Sub Total | 8060 | 8600 | 7652 | 8060 | 7652 | 7330 |

Notes:

- The above financial results for the quarter and nine months ended 31st Dec' 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held at Ghaziabad on dated 10th Feb' 2025. The Statutory auditors have conducted a limited review of above financial results.
- These financial results have been prepared as per Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.
- As per Ind AS - 108 dealing with "Operating Segment", Company has reported following two segments as its operating segments : -
 - Automobile Components, which includes Tractor seats, LCV seats, Seat mechanisms and Seat Frames for passenger and commercial vehicles ;
 - Agriculture Implements, which includes Rotavators, Tractor trailers, Box Scrapper and Rotary Tiller etc.

Place : Ghaziabad.

Dated : 10th Feb'2025

For and on behalf of Board of Directors





MANGLA ASSOCIATES

CHARTERED ACCOUNTANTS

Regd. Off.: CC2/504, Supertech Capetown
Sector 74, NOIDA – 201301 (INDIA)

Corp. Office: SB-17, Sector 117, NOIDA-201301 PHONE: 9810024630

E-mail: mangla.associates@gmail.com, Web: www.manglaca.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report

To
The Board of Directors
SAL Automotive Limited

1. We have reviewed the accompanying statement of unaudited financial results of SAL Automotive Limited (the "Company") for the quarter ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANGLA ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 006796C)



Place: Noida
Dated: February 10, 2025
UDIN: 25080173BMNxec7204

(ANIL PRAKASH MANGLA)
M. No. 080173