

SAL AUTOMOTIVE LIMITED

Works :
Kakrala Road, Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 01765-516870, 516816
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL



SAL/02/SP/BSE/2025-26

13th November, 2025

**The General Manager
Corp. Relationship Deptt.
BSE Ltd.**
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Script Code: 539353

Sub.: Outcome of the Board Meeting - Unaudited Financial Results for the second quarter and half year ended 30th September, 2025.

Dear Sir,

This is to inform you that the Board of Directors of SAL Automotive Limited ("the Company") at their meeting held on today i.e. 13th November, 2025 has, inter-alia, transacted the following business;

1. Approved the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2025 (*enclosed herewith as **Annexure-A***).
2. Taken on record the Limited Review Report of Mangla Associates, Chartered Accountants, (Statutory Auditor) on the above UFRs (*enclosed herewith as **Annexure-B***).
3. Approved a new satellite plant at Haridwar for seat frames business.
4. Approved a new shed at Nabha plant, with 1,00,000. Sq feet area for capacity enhancement & new Business.

The meeting of the Board of Directors of the Company commenced at 02.00 P.M. and concluded at 04:30 P.M.

This is for your information and record.

Thanking You

Yours Faithfully
For SAL Automotive Limited

Gagan Kaushik
(Company Secretary & General Counsel)
F8080

Other Works : Dharwad (Karnataka), Rudrapur (Uttarakhand), Pune (Maharashtra)

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase – VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.salautomotive.in



**SAL AUTOMOTIVE LIMITED**

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160062

Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@salautomotive.in, Website : www.salautomotive.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th Sep' 2025

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Income from Operations	10784	10003	9441	20787	19463	37776
Other Income	21	17	16	38	30	173
Total Income	10805	10020	9457	20825	19493	37949
Expenses						
a) Cost of Materials Consumed	8690	8037	7787	16727	15816	30177
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(122)	5	(297)	(117)	(198)	(55)
d) Employee Benefits Expense	1366	1256	1154	2622	2259	4571
e) Finance Costs	37	44	52	81	111	232
f) Depreciation and Amortisation Expense	106	107	108	213	212	428
g) Other Expenses	477	457	448	934	878	1809
Total Expenses	10554	9906	9252	20460	19078	37162
Profit from Operations before Exceptional Items	251	114	205	365	415	787
Exceptional Items	-	-	-	-	-	-
Profit before tax after exceptional items	251	114	205	365	415	787
Tax Expense - Current	64	27	48	91	103	218
- Deferred	1	1	0	2	7	30
- Total	65	28	48	93	110	248
Net Profit after Tax	186	86	157	272	305	539
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	186	86	157	272	305	539
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(12)
Total Comprehensive Income	186	86	157	272	305	527
Paid-up Equity Share Capital (Face Value Rs.10/-)	480*	480	240	480*	240	240
Other Equity	-	-	-	-	-	4063
Earning Per Share on net profit after tax (Not Annualised)	-	-	-	-	-	-
- Basic	₹ 3.87	₹ 1.79	₹ 6.54	₹ 5.66	₹ 12.71	₹ 21.99
- Diluted	₹ 3.87	₹ 1.79	₹ 6.54	₹ 5.66	₹ 12.71	₹ 21.99

* The company has issued bonus shares on 4th April' 2025 in the ratio of 1:1 i.e one (1) equity share of face value of Re. 10/- each for every one (1) existing equity share of face value of Re. 10/- Accordingly 23,97,713 equity shares were allotted to the eligible equity shareholders as Bonus Shares by capitalising General Reserve. This results into increase in number of fully paid equity shares and corresponding increase in paid up share capital. The impact of the same has been reflected in the financials.



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th Sep' 2025

Note 1. Statement of Assets and Liabilities as at 30th Sep'2025

(Rs. Lakhs)

Particulars	As At	As At	As At
	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Audited)
ASSETS			
Non-Current Assets			
- Property, Plant & Equipment	3407	3514	3470
- Capital Work in Progress	40	39	37
- Lease Assets (Right to Use)	112	182	147
- Intangible Assets	14	21	18
- Financial Assets			
a) Loans	-	-	-
b) Others	979	657	966
- Deffered Tax (Net of Liabilities)	-	2	-
- Other Non Current Assets	100	60	48
Sub Total - Non-Current Assets	4652	4475	4686
Current Assets			
- Inventories	2913	2491	2309
- Financial Assets			
a) Trade Receivables	5718	4432	4422
b) Cash & Cash Equivalents	189	403	186
c) Other Financial Assets	304	126	253
- Income Tax (Net of Provisions)	-	-	-
- Other Current Assets	737	753	473
Sub Total - Current Assets	9861	8205	7643
TOTAL - ASSETS	14513	12680	12329
EQUITY AND LIABILITIES			
Equity			
- Equity Share Capital	480	240	240
- Other Equity	3974	3840	4063
Sub Total - Equity	4454	4080	4303
Liabilities			
Non-Current Liabilities			
- Financial Liabilities			
a) Interest Bearing Loans & Borrowings	350	826	516
b) Lease Liabilities	68	130	97
c) Others	4	5	4
- Deffered Tax (Net of Liabilities)	19	0	17
- Other Liabilities & Provisions	153	142	153
Sub Total - Non-Current Liabilities	594	1103	787
Current Liabilities			
- Financial Liabilities			
a) Interest Bearing Loans & Borrowings	2171	1645	1685
b) Trade Payable	6591	5324	4985
c) Lease Liabilities	62	71	68
d) Others	9	13	10
- Income Tax (Net of Provisions)	28	2	15
- Other Liabilities & Provisions	604	442	476
Sub Total - Current Liabilities	9465	7497	7239
TOTAL - EQUITY AND LIABILITIES	14513	12680	12329



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th Sep' 2025**Note 2. Statement of Cash Flow for the Year Ended 30th Sep' 2025****(Rs. Lakhs)**

Particulars	Half Year Ended		Year Ended
	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items	365	415	787
Adjustments for :			
Depreciation	213	211	428
Interest Paid	81	111	232
Interest Income	(34)	(28)	(62)
Profit / Loss on Fixed Assets Disposed / Write off	(2)	-	-
Acturial Gain / (Loss) on re-measurement of defined benefit Liability		-	(16)
Operating Profit before Working Capital Changes	623	709	1,369
Adjustments for:			
Trade Receivables	(1,296)	(756)	(746)
Inventories	(604)	(323)	(141)
Loans & Advances	(380)	(165)	(309)
Trade Payables	1,606	1,267	928
Other Liabilities & Provisions	127	21	62
Cash Generated From Operations	76	753	1,163
Direct taxes refund/(paid)	(78)	(107)	(209)
Net Cash From Operating Activities	(2)	646	954
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant & Equipments	(111)	(536)	(660)
Sale of Property, Plant & Equipments	7	-	-
Interest received	34	28	62
Net Cash Used in investing Activities	(70)	(508)	(598)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Bank Loans	674	382	425
Repayment of Corporate Loans	(354)	(363)	(675)
Lease Payments	(44)	(44)	(89)
Dividend paid	(120)	(108)	(108)
Interest Paid	(81)	(111)	(232)
Net Cash Used in Financing Activities	75	(244)	(679)
Net Increase/(Decrease) in Cash & Cash Equivalents	3	(106)	(323)
Opening Cash & Cash Equivalents	186	509	509
Closing Cash & Cash Equivalents	189	403	186



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th Sep 2025**Statement of Business Segment Information***(Rs. In Lakhs)*

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Automobile Components	4417	4377	3981	8794	7783	15170
- Agriculture Implements	6367	5626	5460	11993	11680	22606
Total	10784	10003	9441	20787	19463	37776
Less - Inter segment Revenue						
Income from Operations	10784	10003	9441	20787	19463	37776
Segment Result (Profit+)/Loss(-) before finance cost , exceptional items and taxes						
- Automobile Components	262	169	240	431	472	1022
- Agriculture Implements	162	110	136	272	290	530
Total	424	279	376	703	762	1552
Less - i) Finance Cost	37	44	52	81	111	231
ii) Unallocable Expenditure	153	138	133	291	264	594
iii) Unallocable Income	(17)	(17)	(14)	(34)	(28)	(60)
Total Profit Before Tax	251	114	205	365	415	787
Segment Assets :						
- Automobile Components	7814	7859	7054	7814	7054	7661
- Agriculture Implements	5312	3768	4333	5312	4333	3323
- Unallocable	1387	1379	1293	1387	1293	1345
Sub Total	14513	13006	12680	14513	12680	12329
Segment Liabilities :						
- Automobile Components	3650	3621	3423	3650	3423	3002
- Agriculture Implements	3841	2968	2704	3841	2704	2809
- Unallocable	2568	2029	2473	2568	2473	2215
Sub Total	10059	8618	8600	10059	8600	8026

Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held at Ghaziabad on dated 13th Nov' 2025. The Statutory auditors have conducted a limited review of above financials results.

2. These financial results have been prepared as per Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

3. As per Ind AS - 108 dealing with "Operating Segment", Company has reported following two segments as its operating segments: -

- Automobile Components, which includes Tractor seats, LCV seats, Seat mechanisms and Seat Frames for passenger and commercial vehicles ;
- Agriculture Implements, which includes Rotavators, Tractor trailers, Box Scraper and Rotary Tiller etc.

For and on behalf of Board of Directors

Place : Ghaziabad.
Dated : 13th Nov'2025





MANGLA ASSOCIATES CHARTERED ACCOUNTANTS

Regd. Off.: CC2/504, Supertech Capetown
Sector 74, NOIDA – 201301 (INDIA)

Annexure - B

Corp. Office: SB-17, Sector 117, NOIDA-201301 PHONE: 9810024630

E-mail : mangla.associates@gmail.com; anil@manglaca.com; **Web:** www.manglaca.com

The Board of Directors
SAL Automotive Limited
S.A.S. Nagar
Mohali – Punjab

Dear Sir,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **SAL Automotive Limited** ("the Company") for the period ended 30th September, 2025, having submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as modified by Circular No. CIR/CFD/CMD1/2019 dated July 19, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Internal Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the 'Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Dated: Nov. 13, 2025
UDIN: 25080173BMNXGK4219



FOR MANGLA ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 006796C)
(ANIL PRAKASH MANGLA)
M. No. 080173