

# SWARAJ AUTOMOTIVES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Rs. Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>						
<b>Income from Operations</b>						
Net Sales / Income from Operations	1878	1911	1681	3789	3455	7410
Other Operating Income	26	15	21	41	46	84
<b>Total Income from Operations (Net)</b>	<b>1904</b>	<b>1926</b>	<b>1702</b>	<b>3830</b>	<b>3501</b>	<b>7494</b>
<b>Expenses</b>						
a) Cost of Materials Consumed	1435	1347	1276	2782	2580	5409
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(80)	44	(49)	(36)	(30)	(47)
d) Employees Benefits Expense	321	323	285	644	567	1232
e) Depreciation and Amortisation Expenses	25	24	17	49	41	89
f) Other Expenses	142	135	129	277	257	526
<b>Total Expenses</b>	<b>1843</b>	<b>1873</b>	<b>1658</b>	<b>3716</b>	<b>3415</b>	<b>7209</b>
<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>61</b>	<b>53</b>	<b>44</b>	<b>114</b>	<b>86</b>	<b>285</b>
Other Income	14	18	13	32	26	55
<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>75</b>	<b>71</b>	<b>57</b>	<b>146</b>	<b>112</b>	<b>340</b>
Finance Costs	-	-	-	-	1	2
<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>75</b>	<b>71</b>	<b>57</b>	<b>146</b>	<b>111</b>	<b>338</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit from Ordinary Activities before Tax</b>	<b>75</b>	<b>71</b>	<b>57</b>	<b>146</b>	<b>111</b>	<b>338</b>
Tax Expenses - Current	35	27	25	62	54	140
- Deferred	(4)	(5)	(12)	(9)	(22)	(30)
- Total	31	22	13	53	32	110
<b>Net Profit from Ordinary Activities after Tax</b>	<b>44</b>	<b>49</b>	<b>44</b>	<b>93</b>	<b>79</b>	<b>228</b>
Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
<b>Net Profit for the Period</b>	<b>44</b>	<b>49</b>	<b>44</b>	<b>93</b>	<b>79</b>	<b>228</b>
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>44</b>	<b>49</b>	<b>44</b>	<b>93</b>	<b>79</b>	<b>228</b>
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	2057
<b>Basic / Diluted Earning Per Share (Not Annualised)</b>						
- Before Extraordinary Items	<b>Rs. 1.84</b>	<b>Rs. 2.04</b>	<b>Rs. 1.83</b>	<b>Rs. 3.88</b>	<b>Rs. 3.31</b>	<b>Rs. 9.48</b>
- After Extraordinary Items	<b>Rs. 1.84</b>	<b>Rs. 2.04</b>	<b>Rs. 1.83</b>	<b>Rs. 3.88</b>	<b>Rs. 3.31</b>	<b>Rs. 9.48</b>

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Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART II</b>						
<b>A) PARTICULARS OF SHAREHOLDING</b>						
<b>1) Public Shareholding</b>						
- Number of Shares	619,058	619,058	619,058	619,058	619,058	619,058
- Percentage of Shareholding	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%
<b>2) Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	1,778,655	1,778,655	1,778,655	1,778,655	1,778,655	1,778,655
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	74.2%	74.2%	74.2%	74.2%	74.2%	74.2%

Particulars	Quarter ended 30-09-2013
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

**NOTES:**

1. Statement of Assets and Liabilities

Particulars	Rs. Lakhs	
	As At	As At
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
a) Share Capital	240	240
b) Reserves and Surplus	2150	2057
<b>Sub Total - Shareholders' Funds</b>	<b>2390</b>	<b>2297</b>
<b>Non-current Liabilities</b>		
a) Other Long Term Liabilities	13	15
b) Long-term Provisions	318	266
<b>Sub Total - Non-current Liabilities</b>	<b>331</b>	<b>281</b>
<b>Current Liabilities</b>		
a) Trade Payables	1669	1558
b) Other Current Liabilities	240	167
c) Short-term Provisions	92	230
<b>Sub Total - Current Liabilities</b>	<b>2001</b>	<b>1955</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4722</b>	<b>4533</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Fixed Assets	1060	1092
b) Deferred Tax Assets (Net)	77	68
c) Long-term Loans & Advances	23	18
<b>Sub Total - Non-current Assets</b>	<b>1160</b>	<b>1178</b>
<b>Current Assets</b>		
a) Inventories	512	424
b) Trade Receivables	1933	1700
c) Cash and Cash Equivalents	753	903
d) Short-term Loans and Advances	364	328
<b>Sub Total - Current Assets</b>	<b>3562</b>	<b>3355</b>
<b>TOTAL - ASSETS</b>	<b>4722</b>	<b>4533</b>

2. The above results were approved by the Board of Directors in their meeting held at Mumbai on 21st October, 2013. The Statutory Auditors of the Company has conducted a limited review of the above financial results.

3. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

4. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of  
the Board of Directors*

**Dr. Pawan Goenka**  
Chairman