

# SAL AUTOMOTIVE LIMITED

Works :  
Kakrala Road, Nabha-147201  
Distt. Patiala, Punjab (INDIA)  
Tel.: 01765-516870, 516816  
E-mail : info@salautomotive.in  
CIN : L45202PB1974PLC003516  
GSTIN : 03AABCP0383K1ZL



SAL/02/SP/BSE/2025-26

03<sup>rd</sup> February, 2026

**The General Manager  
Corp. Relationship Dept.  
BSE Ltd.**

1<sup>st</sup>, Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai

Scrip Code: 539353

**Sub.: Outcome of the Board Meeting - Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2025.**

Dear Sir,

This is to inform you that the Board of Directors of SAL Automotive Limited ("the Company") at their board meeting held on today i.e. 03<sup>rd</sup> February, 2026 has, inter-alia, transacted the following business;

1. Approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025 (*enclosed herewith as **Annexure-A***).
2. Taken on record the Limited Review Report of Mangla Associates, Chartered Accountants, (Statutory Auditor) on the above UFRs (*enclosed herewith as **Annexure-B***).

The meeting of the Board of Directors of the Company commenced at 02:30 P.M. and concluded at 04:25 P.M.

This is for your information and record.

Thanking You

Yours Faithfully  
**For SAL Automotive Limited**

Gagan Kaushik  
(Company Secretary & General Counsel)  
F8080

**Other Works : Dharwad (Karnataka), Rudrapur (Uttarakhand), Pune (Maharashtra)**

**Regd. Office : C-127, IV Floor, Satguru Infotech, Phase – VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160062**

**Website : www.salautomotive.in**



Annexure - A


**SAL AUTOMOTIVE LIMITED**

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160062

Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@salautomotive.in, Website : www.salautomotive.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
Income from Operations	8778	10784	9502	29565	28965	37776
Other Income	19	21	19	57	49	173
<b>Total Income</b>	<b>8797</b>	<b>10805</b>	<b>9521</b>	<b>29622</b>	<b>29014</b>	<b>37949</b>
<b>Expenses</b>						
a) Cost of Materials Consumed	6606	8690	7423	23333	23239	30177
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	99	(122)	99	(18)	(99)	(55)
d) Employee Benefits Expense	1305	1366	1168	3927	3427	4571
e) Finance Costs	53	37	47	134	158	232
f) Depreciation and Amortisation Expense	110	106	105	323	317	428
g) Other Expenses	488	477	453	1422	1331	1809
<b>Total Expenses</b>	<b>8661</b>	<b>10554</b>	<b>9295</b>	<b>29121</b>	<b>28373</b>	<b>37162</b>
<b>Profit from Operations before Exceptional Items</b>	<b>136</b>	<b>251</b>	<b>226</b>	<b>501</b>	<b>641</b>	<b>787</b>
Exceptional Items **	58	-	-	58	-	-
<b>Profit before tax after exceptional items</b>	<b>78</b>	<b>251</b>	<b>226</b>	<b>443</b>	<b>641</b>	<b>787</b>
<b>Tax Expense - Current</b>	29	64	80	120	183	218
- Deferred	(12)	1	6	(10)	13	30
- Total	17	65	86	110	196	248
<b>Net Profit after Tax</b>	<b>61</b>	<b>186</b>	<b>140</b>	<b>333</b>	<b>445</b>	<b>539</b>
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>61</b>	<b>186</b>	<b>140</b>	<b>333</b>	<b>445</b>	<b>539</b>
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(12)
<b>Total Comprehensive Income</b>	<b>61</b>	<b>186</b>	<b>140</b>	<b>333</b>	<b>445</b>	<b>527</b>
Paid-up Equity Share Capital (Face Value Rs.10/-)	480*	480*	240	480*	240	240
Other Equity	-	-	-	-	-	4063
<b>Earning Per Share on net profit after tax (Not Annualised)</b>						
- Basic	₹ 1.28	₹ 3.87	₹ 5.84	₹ 6.94	₹ 18.55	₹ 21.99
- Diluted	₹ 1.28	₹ 3.87	₹ 5.84	₹ 6.94	₹ 18.55	₹ 21.99

\* The company has issued bonus shares on April 4, 2025 in the ratio of 1:1 i.e one (1) equity share of face value of Re. 10/- each for every one (1) existing equity share of face value of Re. 10/- Accordingly 23,97,713 equity shares were allotted to the eligible equity shareholders as Bonus Shares by capitalising General Reserve. This results into increase in number of fully paid equity shares and corresponding increase in paid up share capital. The impact of the same has been reflected in the financials.

\*\* On November 21, 2025 the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post employment. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which have resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹58 Lakhs. Considering the impact arising out of an enactment of the new legislations is an event of non-recurring nature, the company has presented this incremental amount as 'Impact of Labour Codes' under 'Exceptional Items' in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025.

The company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to access the accounting implications basis such developments/ guidance.



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025****Statement of Business Segment Information**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>						
- Automobile Components	4681	4417	3286	13475	11069	15170
- Agriculture Implements	4097	6367	6216	16090	17896	22606
<b>Total</b>	<b>8778</b>	<b>10784</b>	<b>9502</b>	<b>29565</b>	<b>28965</b>	<b>37776</b>
Less - Inter segment Revenue						
<b>Income from Operations</b>	<b>8778</b>	<b>10784</b>	<b>9502</b>	<b>29565</b>	<b>28965</b>	<b>37776</b>
<b>Segment Result (Profit+)/Loss(-) before finance cost , exceptional items and taxes</b>						
- Automobile Components	267	262	190	698	662	1022
- Agriculture Implements	79	162	208	351	498	530
<b>Total</b>	<b>346</b>	<b>424</b>	<b>398</b>	<b>1049</b>	<b>1160</b>	<b>1552</b>
Less - i) Finance Cost	53	37	47	134	158	231
ii) Unallocable Expenditure	174	153	141	465	405	594
iii) Unallocable Income	(17)	(17)	(16)	(51)	(44)	(60)
<b>Total Profit Before Tax</b>	<b>136</b>	<b>251</b>	<b>226</b>	<b>501</b>	<b>641</b>	<b>787</b>
<b>Segment Assets :</b>						
- Automobile Components	7821	7814	6318	7821	6318	7661
- Agriculture Implements	4545	5312	4667	4545	4667	3323
- Unallocable	1395	1387	1299	1395	1299	1345
<b>Sub Total</b>	<b>13761</b>	<b>14513</b>	<b>12284</b>	<b>13761</b>	<b>12284</b>	<b>12329</b>
<b>Segment Liabilities :</b>						
- Automobile Components	4080	3650	2728	4080	2728	3002
- Agriculture Implements	2776	3841	2937	2776	2937	2809
- Unallocable	2389	2568	2395	2389	2395	2215
<b>Sub Total</b>	<b>9245</b>	<b>10059</b>	<b>8060</b>	<b>9245</b>	<b>8060</b>	<b>8026</b>

**Notes:**

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held at Ghaziabad on dated February 3, 2026. The Statutory auditors have conducted a limited review of above financials results.
- These financial results have been prepared as per Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.
- As per Ind AS - 108 dealing with "Operating Segment", Company has reported following two segments as its operating segments :-
  - Automobile Components, which includes Tractor seats, LCV seats, Seat mechanisms and Seat Frames for passenger and commercial vehicles ;
  - Agriculture Implements, which includes Rotavators, Tractor trailers, Box Scraper and Rotary Tiller etc.

Place : Ghaziabad.  
Dated : February 3, 2026

For and on behalf of Board of Directors





# MANGLA ASSOCIATES

## CHARTERED ACCOUNTANTS

Regd. Off.: CC2/504, Supertech Capetown  
Sector 74, NOIDA – 201301 (INDIA)

Annexure - B

**Corp. Office: SB-17, Sector 117, NOIDA-201301 PHONE: 9810024630**

E-mail: [mangla.associates@gmail.com](mailto:mangla.associates@gmail.com); [anil@manglaca.com](mailto:anil@manglaca.com) Web: [www.manglaca.com](http://www.manglaca.com)

### **Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report**

To  
The Board of Directors  
SAL Automotive Limited

1. We have reviewed the accompanying statement of unaudited financial results of SAL Automotive Limited (the "Company") for the quarter ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANGLA ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN: 006796C)



Place: Noida  
Dated: February 03, 2026  
UDIN: 26080173XMQBKS57

(ANIL PRAKASH MANGLA)  
PARTNER  
M. No. 080173