SAL AUTOMOTIVE LIMITED

Works :
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E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL

SAL

Date: September 21, 2026

SAL/02/SP/BSE/2026-27

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai -400 001

BSE Scrip Code: 539353

Subject: Announcement under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Submission of Summary of Proceedings of the 51st Annual General Meeting ('AGM') of the Company held on September 21, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Sub-para 13 of Para A of Part A of Schedule III to the SEBI Listing Regulations and SEBI Master Circular dated January 30, 2026, please find enclosed herewith the summary of proceedings of the 51st AGM of the Company held today, i.e., Monday, September 21, 2026 through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') commenced at 3:00 P.M. (IST) and concluded at 04:00 P.M. (IST).

You are kindly requested to take the same on your record.

Thanking you.

For SAL Automotive Limited

Gagan Kaushik
Digitally signed by Gagan Kaushik
Date: 2026.09.21 17:40:07 +05'30'

Gagan Kaushik
Company Secretary & General Counsel
F8080

Encl.: As above

SAL AUTOMOTIVE LIMITED

SUMMARY OF THE PROCEEDINGS OF COMPANY'S 51st ANNUAL GENERAL MEETING HELD ON MONDAY SEPTEMBER 21st, 2026

The 51st Annual General Meeting (AGM) of SAL Automotive Limited ("the Company") was held on Monday, September 21, 2026 at 03:00 P.M. through Video Conferencing ("VC") in accordance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") (herein collectively referred to as the "MCA Circulars") and the circulars issued by the Securities and Exchange Board of India ("SEBI") ((herein collectively referred to as the "SEBI Circulars"), in this regard and the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable provisions of the Companies Act, 2013 read with applicable Rules made thereunder.

Mr. Gagan Kaushik, Company Secretary & General Counsel welcomed the members and other attendees at virtual Annual General Meeting and made necessary statutory disclosures. He informed that the Company while conducting the AGM adhered to the MCA Circulars read with the SEBI Circulars.

Mr. Rajiv Sharma, Chairman of the Company, chaired the AGM.

Following other Directors were also present in the meeting -

a. Mr. Rama Kant Sharma; Managing Director,
b. Mr. Jamil Ahmad; Non-Executive Director, Chairperson of Stakeholders Relationship Committee.
c. Mr. Kailash Nath Agarwal; Independent Director, Chairperson of Audit Committee and Nomination and remuneration committee.
d. Mr. Uttam Sahay; Independent Director.
e. Mrs. Namrata Jain; Executive Director-Finance & CFO.

It was informed to the members that the Annual Report for the year 2025-26 including the Notice of 51st AGM, had been emailed on 24/08/2026 to the members whose email address was registered with the Company/ Registrar to an Issue and Share Transfer Agent/ depository participant(s)/Depository (ies) and a letter containing web link including the exact path, where complete details of Annual Report along with notice are available, was sent to members whose email address were not registered the Company/ Registrar to an Issue and Share Transfer Agent/ depository participant(s)/Depository(ies).

It was also informed that the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and Register of Contracts or Arrangements, maintained under Section 189 of the Companies Act, 2013 along with other documents as referred in AGM Notice were available at the NSDL's e-voting platform for electronic inspection by the members till the conclusion of the meeting.

Requisite quorum being present, the Chairman called the meeting to order, 49 members were present through VC. Since this AGM was held through VC pursuant to MCA circulars read with SEBI Circulars, the facility for appointment of proxies by the members was not available.

The Company Secretary then introduced the Directors and the other participants in the meeting. The representatives of the Statutory Auditors viz., M/s Mangla Associates, Chartered Accountants; Secretarial Auditors and also the Scrutinizer to AGM Mr. Ajay K Arora, (Membership No. FCS 2191) (C.P. No. 993), of M/s. A. Arora & Company, Company Secretaries, also attended the meeting through VC from their respective locations.

Following other senior management personnel of the Company were also present in the meeting-

a. Mr. Kulvinder Singh, Finance Controller & KMP.
b. Mr. Aakash Bhardwaj, Sr. V.P.
c. Mr. Rajnish Grover, Business Head.

The business items placed before the members for approval as per the Notice of the AGM were then summarized to the members present. Detail(s) of such businesses is provided below:

The Chairman then delivered his speech to the Members and gave an overview of the performance of the Company during FY 2025-2026.

With the consent of the members, the Notice convening the Annual General Meeting, the Directors' Report and the Auditors' Report of the Statutory Auditor and the Secretarial Audit Report were taken as read. The Chairman informed that there were no qualifications or observations or adverse comments or remarks in the Auditors' Report on the Financial Statements and the Report of Secretarial Auditors of the Company, which have any material bearing on the functioning of the Company.

The business items placed before the members for approval as per the Notice of the AGM were then summarized to the members present. Detail(s) of such businesses is provided below:

S. No.	Particulars	Type of Resolution
Ordinary Businesses:		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Auditors' and the Directors' thereon.	Ordinary Resolution
2	To declare a final dividend of Rs. 2 per Equity Share (i.e. 20%) of the face value of Rs. 10 each, of the Company for the financial year ended March 31, 2026.	Ordinary Resolution
3	To re-appoint Mr. Rajiv Sharma (DIN: 07418337), Non-Executive Non-Independent Director, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business:		
4	To ratify remuneration of the Cost Auditor for the financial year ending March 31, 2027.	Ordinary Resolution
5	To approve adoption of new set of Memorandum of Association of the Company as per the provisions of the Companies Act, 2013.	Special Resolution
6	To Re-appoint Mr. Uttam Sahay (DIN: 08608518) as an Independent Director of the Company.	Special Resolution
7	To Re-appointment of Mr. Rama Kant Sharma (DIN: 00640581) as Managing Director of the Company.	Special Resolution

The members were informed that the Company had provided an option to the members for voting through electronic mode viz. remote e-voting which started at 09:00 a.m. (IST) on Friday, September 18, 2026 and ended at 05:00 p.m. (IST) on Sunday, September 20, 2026 on all the resolutions set forth in the notice of the AGM. Thereafter, the Company Secretary informed the Members that remote e-voting was facilitated through National Securities Depository Limited (NSDL) during 18th - 20th September, 2026 on all the items of agenda as set out in the Notice related to today's AGM.

On the invitation, Members who had registered themselves as speakers, addressed the meeting through VC and sought clarification on performance and financials of the Company. The members who could not register themselves as speaker shareholder were provided a communication box facility on NSDL platform for raising their queries.

The Chairman / Management responded to all the queries of the registered speaker/non-registered speaker Members and provided the clarifications.

The Chairman then informed that the Members present in the meeting who have not exercised their right to vote through remote e-Voting facility earlier, can exercise their right to vote through e-voting facility available in the meeting. It was announced that the consolidated Results of voting shall be declared after receiving of scrutinizer's report within 2 working days from the conclusion of the AGM. The consolidated Results declared along with the report of the Scrutinizer shall be intimated to BSE and posted on the website of the Company. The Chairman authorized the Company Secretary to carry out the voting process and declare the results.

Mr. Rama Kant Sharma, Managing Director, thanked the shareholders present. The Chairman then declared the meeting as closed at 04:00 P.M. with a vote of thanks to the participants and it was informed that the e- voting window shall remain open for next 15 minutes.

The businesses specified above were taken up for voting accordingly.

The e-voting concluded at 04:16 P.M. (IST).

Thanking you,
Yours faithfully

For SAL Automotive Limited

Gagan Kaushik

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Date: 2026.09.21 17:40:40 +05'30'

Gagan Kaushik
Company Secretary & General Counsel
F8080